

Report of Factual Findings on Performance of Agreed-Upon Procedures

on the Condensed Balance Sheet and the Condensed Statement of Income for the year ended 31.12.2019 of “HIAS GREECE”

To the Legal Representative of “HIAS GREECE”

By the dated 13.07.2020 engagement letter received from the “HIAS GREECE” an office of a foreign Non-Governmental Organisation in Greece (hereinafter referred to as “NGOs”), we undertook the examination of the items included and presented in the Condensed Balance Sheet and the Condensed Statement of Income of “HIAS GREECE” for the year ended 31.12.2019 and which has been prepared in accordance with the provisions of the Greek Accounting Standards (GAS - L. 4308/2014). Our work was carried out in accordance with the following procedures, which are those agreed-upon in the above engagement letter of 13.07.2020.

Management’s Responsibility

Management is solely responsible for the preparation of the Condensed Balance Sheet and the Condensed Statement of Income for the year ended 31.12.2019, in accordance with the GAS (L. 4308/2014).

Our Responsibility

Our responsibility is to perform the following agreed-upon procedures in accordance with the International Standard on Related Services 4400 applicable to “Agreed-Upon Procedures Engagements related to Financial Information” and report to you the factual findings resulting from our work.

Procedures Performed

The items examined and the procedures performed, according to our engagement, are summarised as follows:

1. Comparison of the items included in the Condensed Balance Sheet and the Condensed Statement of Income, for the period ended 31.12.2019, prepared by the NGO in accordance with the GAS
(L. 4308/2014) and submitted to the Ministry of Migration and Asylum with the accounting system and accounting records kept by it.
2. Comparison of the book balances of the Bank accounts with the bank documents.

3. Sampling examination of the existence of legal supporting documents and their inclusion in the accounts of revenue and expenditure entered in the accounting system and the accounting records for the year ended 31.12.2019.
4. Examination of the entry in the accounting system and the accounting records of the NGO of all payroll statements for the year 2019.
5. Comparison of the sampled expense documents with the corresponding contracts.
6. For the sample of the costs of case (4) above, examination of the statutory withholdings in favour of the Greek State and the Social Security Funds.
7. For statutory withholdings in favour of the Greek State and the Social Security Funds of case (6) above, examination of the submission of declarations and their payment through bank accounts.
8. Sampling examination of the payment of staff and third parties, in accordance with the applicable Legislation.

Factual Findings

Based on the above auditing procedures performed we report our findings:

- a) With respect to item (1) above, no material matters have emerged to be reported.
- b) With respect to item (2) above, no material matters have emerged to be reported.
- c) With respect to item (3) above, no material matters have emerged to be reported.
- d) With respect to item (4) above, no material matters have emerged to be reported.
- e) With respect to item (5) above, no material matters have emerged to be reported.
- f) With respect to item (6) above, no material matters have emerged to be reported.
- g) With respect to item (7) above, no material matters have emerged to be reported.
- h) With respect to item (8) above, no material matters have emerged to be reported.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any other assurance further to as much as referred to above.

Had we performed additional procedures or an audit or a review in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our work was carried out in part of the population of the items under consideration, using non-statistical sampling. Therefore, the results of our procedures relate to the samples examined and not

to the entire population. We estimate that in the balance of the population in addition to the samples we examined there are no other material matters to be reported.

This Report is solely addressed to the management of “HIAS GREECE”, in order for this report to be submitted to the Ministry of Migration and Asylum for the registration of “HIAS GREECE” in the Register of Greek and Foreign Non-Governmental Organisations of the Joint Ministerial Decision No. 3063/2020 (G.G. B’ 1382/14-4-2020). Therefore, this Report cannot be used for any other purpose since it relates only to the items of the agreed-upon procedures analysed above.

Athens, 10 November 2020

Stergios V. Pappas

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Attached:

- A. Condensed Balance Sheet
- B. Condensed Statement of Income

A. Condensed Balance Sheet

HIAS GREECE
TIN: 997257210
47C, P. KOUNTOURIOTI STR., P.C. 81 100, LESVOS, GREECE
G.E.MI. No. 139599242001

	<u>2019</u>	<u>2018</u>
Assets	26.188,33	15.721,84
Receivables	21.733,19	16.259,11
Cash and cash equivalents	<u>18.968,69</u>	<u>13.885,09</u>
Total Assets	<u>66.890,21</u>	<u>45.866,04</u>
<u>Equity and Liabilities</u>		
Capital and reserves	21.997,36	-10.956,02
Current liabilities	<u>52.232,62</u>	<u>38.774,34</u>
Total Equity and Liabilities	<u>66.890,21</u>	<u>45.866,04</u>

B. Condensed Statement of Income

	<u>2019</u>	<u>2018</u>
Revenue for ordinary activity	21.997,36	0,00
Employee benefits	-505.134,61	-399.517,63
Other expenses and losses	-91.330,18	-55.811,16
Interest and finance cost	<u>-394,24</u>	<u>-419,62</u>
Profit/(loss) before income tax	<u>-574.861,67</u>	<u>-455.748,41</u>
Profit/(loss) for the period net of tax	<u>-574.861,67</u>	<u>-455.748,41</u>